



Roll No.....

End Semester Examination, December 2024
Program – B.El.Ed (3rd Semester)
Economics -I (SEED243A)

Time: 2.5 hrs.

Max Marks: **50**

Note: *All Questions are compulsory. Marks are indicated against each question.*

PART-A

Q.1 *Attempt any five questions out of the given seven questions*

- | | |
|---|----------------|
| (a) What is microeconomics? | [CO-1] [L-2] 2 |
| (b) what do you understand by the mixed economy | [CO-1] [L-2] 2 |
| (c) Define indifference map | [CO-1] [L-2] 2 |
| (d) Define consumer surplus | [CO-1] [L-2] 2 |
| (e) What is the elasticity of demand | [CO-1] [L-2] 2 |
| (f) Explain two types of rent | [CO-1] [L-2] 2 |
| (g) What is market failure | [CO-1] [L-2] 2 |

2x5

PART-B

Attempt any four questions from the given questions

- Q.2 What do you understand by the economics? Analyze whether economics is a science an art or both. [CO-1] [L-4] 10

OR

Define socialistic economy. Explain the characteristics of the socialistic economy. [CO-1] [L-2] 10

- Q.3 What is the law of demand? Explain the law of demand with the help of the demand curve and the table also mentions some exceptional cases of the law of demand. [CO-2] [L-2] 10

OR

What do you understand by the consumer equilibrium? How it is determined with the help of the indifference curve. [CO-4] [L-4] 10

- Q.4 What is a production function? Critically explain the law of return to scale. [CO-4] [L-5] 10

OR

What is monopoly market? Explain the features of the monopoly market. [CO- 3] [L-1] 10

- Q.5 Critically explain the Ricardian theory of rent. [CO-3] [L-5] 10

OR

Critically analyzed loanable fund theory of interest.

[CO- 3] [L-5] **10**