



Roll. No.....

End Semester Examination, December 2024

B.A. (Hons) Economics- V Semester

International Economics -I (SHES317A)

Time: 2.5 hrs.

Max Marks: **50**

Note: *All Questions are compulsory. Marks are indicated against each question.*

PART-A

Q.1 *Attempt any five questions from the given seven-question*

- | | |
|----------------------------------|----------------|
| (a) Offer curve | [CO-1] [L-2] |
| 2 | |
| (b) Production Possibility Curve | [CO-1] [L-2] 2 |
| (c) Factor Endowment | [CO-1] [L-2] 2 |
| (d) Opportunity Cost | [CO-1] [L-2] 2 |
| (e) Reciprocal demand | [CO-1] [L-2] 2 |
| (f) VERs | [CO-1] [L-2] 2 |
| (g) Free Trade Agreement | [CO-1] [L-2] 2 |

2x5

PART-B

Q.2 **What are the similarities and differences between inter-regional and international trade?**

[CO-3] [L-4] **10**

OR

Analyse the impact of international trade on the economic growth of developing economies.

[CO-6] [L-5] **10**

Q.3. **Discuss for example the comparative cost theory of Ricardo. What are the main criticisms advanced against it?**

[CO-1] [L-4] **10**

OR

State and explain the Heckscher-Ohlin theory of international trade and the conditions underlying it.

[CO-6] [L-6] **10**

Q.4 **Define the terms of trade. Explain the factors that can affect the terms of trade.**

[CO-4] [L-2] **10**

OR

How is the gain from international trade determined in the case of classical theory?

[CO- 6] [L-5] **10**

Q.5 **What are the direct effects of tariffs? Illustrate your answer with the help of a diagram.**

[CO-5] [L-3] **10**

OR

What do you mean by non-tariff barriers? Explain the types of non-tariff barriers and their effect on trade.

[CO- 3] [L-4] **10**