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End Semester Examination, December 2024
B. Com (H)/B. Com (Program) Vth Semester
IBC and Credit Rating (SMMC641A)

Time: 2.5 hrs.

Max Marks: **50**

Note: *All Questions are compulsory. Marks are indicated against each question.*

PART-A

- Q.1 Attempt any 5 questions:
- (a) Rank the Various Credit Rating Agencies. [CO-1] [L-1] **2**
 - (b) Name the acts combined to make IBC 2016. [CO-2] [L-1] **2**
 - (c) Briefly explain the time period for IBC Process. [CO-3] [L-2] **2**
 - (d) What are the main objectives of the IBC? [CO-3] [L-2] **2**
 - (e) What is the role of the Resolution Professional (RP)? [CO-4] [L-1] **2**
 - (f) What happens if a company fails to complete the insolvency resolution process within the stipulated time? [CO-5] [L-1] **2**
 - (g) What is the role of the National Company Law Tribunal (NCLT) in IBC? [CO-2] [L-2] **2**

2x5

PART-B

- Q.2 “The Insolvency and Bankruptcy Code, 2016 provides a new regulatory mechanism with an institutional set-up comprising of five pillars”. Elaborate [CO-2] [L-2] **10**

OR

Elaborate the relationship between Bankruptcy, Insolvency and Liquidation [CO-2] [L-2] **10**

- Q.3 Explain the Features of Insolvency and Bankruptcy code [CO-3] [L-3] **10**

OR

Explain the flow of Insolvency Process? [CO-3] [L-3] **10**

- Q.4 Describe the Functions of Insolvency Professional Agency? [CO-4] [L-2] **10**

OR

Describe the credit rating process. [CO- 4] [L-2] **10**

- Q.5 Elaborate the various International and National Credit Rating Agencies [CO-5] [L-2] **10**

OR

