MEMORANDUM OF UNDERSTANDING (MOU)

Between

K.R. MANGALAM UNIVERSITY
EDUCATION FOR LIFE
(Recognized by UGC and a member of AIU)

K.R. MANGALAM UNIVERSITY

Sohna Road, Gurugram, Haryana-122103

and

BLOOMING
RECALL

BLOOMING RECALL LLP

A-2/181,GF, Safdarjung Enclave, New Delhi 110029

MEMORANDUM OF UNDERSTANDING

PREAMBLE: The recent Indian educational policy framework, including the National Education Policy 2020, underlines the need for building skill-based capacity in the Indian youth through leveraging the capacity and capability of different institutions. To harness the same, it is important to enter into formal collaboration and MOUs with reputed institutions and industry for capacity building. There is a need for a strong collaboration between the universities and industries to come up with innovative ideas in research along with investments in R&D. The industry-academia collaboration has enhanced knowledge, innovation and creativity and has played a decisive role in the economic growth of every nation. This agreement aims to bring together the industry, institutions and academia for the development of better and skill oriented all round professionals to contribute to national development.

ABOUT K.R.M.U: 'K.R. MANGLAM UNIVERSITY' (KRMU), a University established under "The Haryana Private Universities Act, 2006", empowered by UGC under Section 2(f) of the UGC Act 1956 to confer or award degree and having its University campus at Sohna Road, Gurugram, Haryana -122103 and represented through its Registrar, by Capt. P. K. Mahajan duly authorized to execute this Agreement, hereinafter referred to as "KRMU" (which expression, unless repugnant to the context or meaning thereof shall be deemed to include its successors and permitted assigns) of the SECOND PART)

ABOUT BLOOMING RECALL LLP: a company incorporated under LLP Act 2008, and having its registered office at A-2/181,GF, Safdarjung Enclave, New Delhi 110029. Established in 2020 with an objective to facilitate management and financial education through technological innovations, The company is fully equipped to provide solutions and support to online and offline schools, colleges, educational institutes, universities including deemed or autonomous universities, in every field of finance, commerce, & management including competitive examinations like CFA, FRM, and other specialized training programmes. Blooming Recall LLP is led by a team of experts spanning decades of experience across multiple industries related to finance and management consulting. The company has been established by Devesh Aggarwal (BE BITS Pilani, PGPM, MDI Gurgaon, CFA L2 (USA), and FRM (USA)), & Tarun Khera, (BE BITS Pilani). And under the tutelage of our principal advisor, Shree Mahendra Kumar Goel, President Hansraj Alumni association, erstwhile Director UPES, we endeavour to become a leader in professional finance & learning verticals.

This Memorandum of Understanding (hereinafter called as the 'MOU') is signed on __ day of November 2022 at New Delhi, India.

BY AND BETWEEN

K. R. Manglam University having the main campus in Sohna Road, Gurugram, Haryana-122103.**The First Party,** hereafter, referred to as "KRMU" which expression, unless repugnant to the text or context thereof shall include it successors, affiliates and permitted assigns, of the First Party.

AND

BLOOMING RECALL LLP, A-2/181,GF, Safdarjung Enclave, New Delhi - 110029, The Second Party, hereafter, referred to as **"BRLLP"** which expression, unless repugnant to the text or context thereof shall include its successors and permitted assigns of the Second Party.

And have hereby decided that both parties would adhere to the following responsibility charter of listed below:

Section-1.0: MOU Signatories:

The signatories of the MOU will be KRMU and BRLLP.

Section-2.0: Objective:

To develop skilled manpower and to create an ecosystem at par with internationally recognized standards and practices in the fields of finance and wealth management through participatory mode such as seminar, camps, internships, online & offline training programs etc.

Section-3.0: Engagement and Scope:

The scope of the Memorandum of Understanding is as under –

1. BRLLP shall/may visit the premises of KRMU and provide awareness sessions/conduct seminar for its students on possible careers in finance and on the ways and means to increase their employability.
2. BRLLP shall/may advise and guide the students on the most relevant training and academic courses available for CFA and other financial certification exams to ensure students can make best decisions in improving their employability.

3. KRMU of its own shall provide a tentative academic calendar for the year, in order to facilitate BRLLP to draw up an effective Awareness/Training Schedule so that it may not coincide with other academic events such as examinations, internal assessments, co-curricular or extra-curricular activities.
4. KRMU will allow BRLLP to conduct marketing activities inside its premises on need basis on mutually agreeable terms and may kindly accord permission to use the logo of KRMU in all our related external communications and vice versa. However, both the parties have the responsibilities for completing the syllabus and arranging for examination/assessment & awarding certificate to already admit successful participants of any courses launched as per this MoU.

Section-4.0: Duration of Engagement:

This MOU will be valid for a period of 3 years from the date of signing. Once the initial period of 3 years is over, the MOU will be extended for a further period of 3 years, with suitable changes (as per applicability) with mutual consent. If for any reason, any one entity of the MOU is desirous not to continue with the engagement. The same can be done by giving advance notice of one month.

Section-5.0: Dispute & Redressal:

That this MOU signed between the parties shall cease to exist after mutual agreement between both the parties at any point of time (within its validity period).
In case of any disputes of any kind between the KRMU and BRLLP, the decision of the Vice Chancellor of KRMU shall be final and binding on both the parties.

Section-6.0: Communication

Both are obliged to communicate with each on regular intervals to plan for and review the results, if available, of conducting the awareness drives, skill camps and other activities. For this both parties will nominate a person as key point of contact.

6.1 Mode of Communication and Authorized Representatives

The First Party is appointing the following person as the authorized representative with whom the Second Party shall interact / coordinate during the execution process:

Authorized Representative:

Name: Gp. Capt. Praveen Mahajan
Designation: Registrar
Contact Phone Number:0124-2867800
Contact Mobile Number: 8800697002
Email ID: registrar@krmangalam.edu.in

The Second Party is appointing the following person as the authorized representative with whom First Party will interact / coordinate during the execution process:

Authorized Representative:

Name: Somya Ish

Designation: Chief People Officer

Contact Mobile Number: +919910044200

Email ID: people@mastercfa.com, somyaish3012@gmail.com

In Witness Whereof, the Parties have set their hands and seals hereto on the day and date first mentioned.

The UNIVERSITY

The Company

Mahajan

For KR Mangalam University, Gurgaon

By: Gp. Capt. Praveen Mahajan

Title: Registrar 21/12/22.

21/12/2022

For Blooming Recall LLP, New Delhi

By: Devesh Aggarwal

Title: CEO

Witness:

1. Tania Gupta
(Signature, Name, Designation)
Prof. (Dr.) Tania Gupta
Dean SOED

2. Dr. B.C. Tewa. Asso. Prof
(Signature, Name, Designation)

1. Mahesh Sir 9810808800
(Signature, Name, Designation)
M. K. Goel Chairman
Srjan Technologi

2. Ravi Pratap Singh
(Signature, Name, Designation) 9643243883