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MEMORANDUM OF UNDERSTANDING (MOU)

Kuhoo Finance Private Limited
Plot C-20, 'G' Block, Near MCA Bandra Kurla Complex, Bandra East, Mumbai City, Mumbai, Maharashtra, India, 400051

And

K.R. MANGALAM UNIVERSITY
Sohna Road, Gurugram (Haryana)-122103

MEMORANDUM OF UNDERSTANDING

This memorandum of understanding ("MOU") is entered into on 24th January 2025 at K.R. Mangalam University, Sohna Road, Gurugram, Haryana

BY AND BETWEEN

Kuhoo Finance Private Limited, a company incorporated under the Companies Act, 2013, and having its registered office at Plot C-20, 'G' Block, Near MCA Bandra Kurla Complex, Bandra East, Mumbai City, Mumbai, Maharashtra, India, 400051 (hereinafter referred to as 'Kuhoo '), (which expression shall, unless it be repugnant or contrary to the context or meaning thereof, be deemed to mean and include its successors, legal representatives and assigns) **PARTY OF THE FIRST PART.**

AND

K.R. Mangalam University, Sohna Road, Gurugram, a University established under the Haryana Private Universities Act 2006 (Amended 08 of 2013) and under section 2(f) of UGC Act, 1956 wherein empowered to award degrees, as specified under section 22 of the UGC Act, 1956. The University is signing MOU through its Registrar presently Dr. Rahul Sharma duly authorized to enter into and sign an MOU on behalf of K.R. Mangalam University (hereinafter called **Education Institute**), **PARTY OF THE SECOND PART.**

WHERE AS:

1. The Educational Institute is offering Diploma, Undergraduate Postgraduate and Doctoral Degree Programmes to its students.

2. Kuhoo is an NBFC that has agreed to offer Educational Loan facilities to the aspiring candidates and/or his/her parent/s of the Educational Institute. The Education Loan provided by Kuhoo will be as per the sole discretion of Kuhoo and within the Kuhoo's Credit policy prevailing at the time of processing and disbursement of the loan.

3. The parties herein have executed these presents on the following agreed terms and conditions:

NOW THIS MEMORANDUM OF UNDERSTANDING WITNESSETH THAT

Scope of Memorandum of Understanding:

1. The role of the Educational Institute is primarily to act as a facilitator to provide Education Loan facilities to its desirous candidates.

2. The Educational Institute shall undertake and perform the following specific operations:

A. The Educational Institute has to display Kuhoo's Student Loan related product brochures at its premises at the convenient place as the Educational Institute may deem fit.

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B. The Educational Institute has to provide referral information of students who are interested in availing the said Student Loan facilities from Kuhoo.

C. The Educational Institute may send emails & other marketing material as provided by Kuhoo to the selected students.

D. It will be the sole responsibility of the lender to ensure completion of total student loan formalities including the various approvals within such a time frame as mentioned in the sanction letter given to the selected candidates, so that the candidate should be able to pay the fees on time to the Educational Institute.

E. This MoU shall remain valid for a period commencing from 25th January 2025 and ending on 24th January 2026. Either party can terminate this MoU by giving 30 (thirty) days written notice to the other party.

F. The Educational Institute reserves the right to approach any other bank/s or financial institution/s to provide education loan facility to candidates/students and/or his/her parent/s. This Memorandum of Understanding does not confer any exclusive right to provide aforesaid services to Kuhoo.

G. The Educational Institute shall keep secure and protect all the Confidential Information and shall not, without the prior written consent of Kuhoo, (i) divulge to any other person or (ii) use for any other purposes. Neither the Educational Institute nor Kuhoo shall disclose the terms of this MoU to any person(s) or competitor(s) respectively, at any time during the tenure of this MoU and thereafter, nor shall they reveal the internal rate of interest offered by Kuhoo to any of the Candidates / Students of the Educational Institute for availing of education loan under this program.

H. Neither the Educational Institute nor any office bearer of the Educational Institute shall be liable or under any obligation for any fraud, breach of contract, suppression of facts or for any offence, default committed by any candidate/student and/or his/her parent/s in respect of the loan proposal / repayment of loan etc. Under no condition/circumstances shall the Educational Institute be responsible for follow up with the candidate / student and/or his/her parent/s in respect of repayment of loan obligation/s. The Educational Institute shall not become guarantor / undertaker for any non-compliance made by candidate / student and/or his/her parent/s.

I. Further it is also agreed between the parties herein that, if any dispute arises between candidate / student and/or his/her parent/s and Kuhoo then Kuhoo shall not make party to the Educational Institute in such dispute for any reason whatsoever.

J. Both Kuhoo and the Educational Institute shall extend maximum co-operation to each other for the fulfillment of the objectives and purpose of this MoU.

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K. Any notice or request to be given or made in this MoU by either party shall be in writing and shall be deemed to be given and made, when delivered to the party to which it is required to be given or made at such party's address as shown in this MoU or as subsequently modified by notice to the other party to this MoU.

L. **Disputes**: All disputes between the parties shall be referred to arbitration by a sole arbitrator to be jointly appointed by Kuhoo and the Educational Institute. The arbitration shall be conducted in accordance with the provisions of the Arbitration and Conciliation Act, 1996 as amended from time to time. The seat venue of arbitration proceedings shall be at Gurugram, Haryana.

M. **Independent Parties**: The status of each of the Parties under this Agreement will be that of an independent party. Subject to the provisions of this MoU, neither Party will have right to enter into any agreement on behalf of the other nor will it represent to any person, firm or corporation that it has such right or authority without the written consent of the other Party.

IN WITNESS WHEREOF, the parties hereto, each acting under due and proper authority, have executed this mutually binding Memorandum of Understanding as of the date written above.

This Memorandum of Understanding is prepared in two duplicate copies; each party will hold one original duly signed.

Signed and delivered for and on behalf of
For Kuhoo Finance Private Limited

KUHOO FINANCE PRIVATE LIMITED MUMBAI

Signature:
Name: Prashant Bhonsle
Title: Director
Date: 07/02/2025

Signed and delivered for and on behalf of
For K.R. Mangalam University

Signature:
Name: Dr. Rahul Sharma
Title: Registrar
Date: 07/02/2025

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Registrar
K R Mangalam University
Sohna Road, Gurugram (Hary

WITNESSES

Signature: Ananya Tripathi
Name: Ananya Tripathi
Address: Kuhoo finance

Signature: Sunita
Name: Sunita Sharma
Address: KR Mangalam University

2. ANIL CHANOLA
Finance Officer