MEMORANDUM OF UNDERSTANDING (MOU)

Between

Bihar, India

And

K.R. MANGALAM UNIVERSITY

EDUCATION FOR LIFE

(Recognized by UGC and a member of AIU)

K.R. MANGALAM UNIVERSITY

Sohna Road, Gurugram (Haryana)-122103

NAULAKHA LIFESTYLE

MEMORANDUM OF UNDERSTANDING FOR INSTITUTIONAL COLLABORATION

The Memorandum of Understanding is executed on 16th June, 2022

BETWEEN

Naulakha Lifestyle, Adampur, Bhagalpur, Bihar-812001, India through Mr. Akshay Kumar, duly authorized in this regard to sign an MOU on behalf of NAULAKHA LIFESTYLE, PARTY OF THE FIRST PART.

AND

K.R. Mangalam University, Sohna Road, Gurgaon - 122103 (Delhi NCR Region), a University established under Haryana Private Universities Act 2006 (Amended 08 of 2013) and under section 2(f) of UGC Act, 1956 is empowered to award degrees, as specified under section 22 of the UGC Act, 1956, through its Registrar, duly authorized to enter into and sign an MOU on behalf of K.R. Mangalam University (hereinafter referred to as KRMU) PARTY OF THE SECOND PART.

The expression KRMU and NAULAKHA LIFESTYLE shall, mean and include the Institutions/Organizations, their successors, appointees, assignees etc.

KRMU and NAULAKHA LIFESTYLE are individually referred to as "Party" and jointly as "Parties".

WHEREAS

WHEREAS Both parties have decided and agreed to work on mutually agreed terms mentioned in Articles below

NOW THIS MEMORANDUM OF UNDERSTANDING WITNESSES:

AREAS OF COLLABORATION: The following areas of cooperation have been identified under this MoU.

i. Both parties believe that close co-operation between the two would be a major benefit to the student community to enhance their skills and knowledge.
ii. Naulakha Lifestyle will give valuable inputs to KRMU in teaching/ training methodology so that the students fit into the industrial scenario meaningfully.
iii. The interaction between Industry and Community College Centre will give an insight into the latest developments /requirements of the industries; Naulakha Lifestyle to

Mahaj

N NAULAKHA LIFESTYLE

Akshaykumar

permit the Faculty and Students of KRMU to visit its group companies and also involve in Industrial Training Programs. The industrial training and exposure provided to students through this association will build confidence and prepare the students to have a smooth transition from academic to working career. Naulakha Lifestyle will provide its Labs/ Workshops/ Industrial Sites for the hands-on training of the learners enrolled with KRMU.

iv. Naulakha Lifestyle will train the students of KRMU on the emerging technologies to bridge the gap in skill and make them ready for industry.

v. Naulakha Lifestyle will extend the necessary support to deliver guest lecturers to the students of KRMU on the technology trends and in house requirements.

vi. Naulakha Lifestyle will actively engage to help the delivery of the training and placement of students of KRMU into internships.

vii. Naulakha Lifestyle will provide certification to acknowledge and appreciate student's work.

PREAMBLE: The purpose of this Memorandum of Understanding (MOU) is to develop academic and educational cooperation, and mutual understanding between Naulakha Lifestyle and K R Mangalam University (hereinafter referred to as KRMU), Haryana, represented by its duly authorized signatory, the Registrar.

The primary objective of the collaboration to promote interaction and academic partnerships between faculty and students of the two institutions through visits, guest lectures and internship programs, sharing of industrial resources through expert talks, visits, reviews, internships etc. The relationship also aims at enhancing the technological, social, and cultural relations of both regions. This document presents a general framework for the collaboration. It also includes some specifically identified areas of cooperation, which may be updated from time to time.

COORDINATION: The provisions of this MoU will be implemented through a team of coordinators (faculty and students) appointed by the authorized signatory from both parties.

SCOPE OF COOPERATION: The areas of cooperation may be revised by mutual consent. However, specific programs may require separate agreements detailed out and documented as annexures to this MoU.

NAULAKHA LIFESTYLE

NON-DISCRIMINATION: Naulakha Lifestyle and KRMU agree not to discriminate any person because of age, sex, national origin, race, ancestry, color, religious creed, disability or handicap, and sexual orientation. Neither institution shall impose criteria for the exchange of faculty, staff and students that would violate the principles of non-discrimination.

CODE OF CONDUCT: Visiting student and faculty will abide by the codes of conduct of the host Institution. The parties should ensure that the faculty and students are made aware of the rules, regulations and other administrative procedures prior to the application and approval.

INTELLECTUAL PROPERTY: The intellectual laws of the Nation will be respected and adhered to by both the parties. The two parties may jointly own the results or data generated during the collaborative projects; however, the host institution will govern the protection and commercialization of data, or any intellectual property created during any of the aforementioned modes of cooperation.

Non closure agreements may be encouraged between the parties to clearly state the necessary and reasonable care to be taken to protect data or information.

FINANCING: Under this MoU, it is understood and agreed that there is no financial obligation between the parties. However, both institutes may consider tuition fee waivers to the visiting students. The host institute may extend support in terms of logistics and administrative arrangements. The local costs including travel, accommodation, food, insurance etc. to visiting students and faculty may be maintained at reasonable costs and be borne by the visitors or the home institution. Additional support, if any, will be governed by separate agreements that may be drawn up for specific activities.

LEGAL STATUS: This document is a statement of intent to foster genuine and mutually beneficial cooperation and is not legally binding on any of the parties. Any disputes shall be resolved through mutual discussion.

VALIDITY AND TERMINATION: This MoU is valid for an initial period of **Three** years and becomes effective from the date it is signed by the partners. The partnership period may be extended by mutual consent.

Malay

N NAULAKHA LIFESTYLE

Akshaykumar

This agreement may be terminated:

a. on either party giving the other party 6 months' prior written notice.
b. on written notice by one of the Parties if the other Party has committed a breach of this MoU.

However, specific commitments made prior to such intimation shall be honored by both the partners including ensuring that any student at that time participating in the Program is able to complete the term of the assignment and be assessed for it.

For K.R. Mangalam University

Mahajan

Gp. Capt. Mahajan,
Registrar,
K. R. Mangalam University.
Haryana, India

Witnesses:

1) _____

2) _____

Date:

For Naulakha Lifestyle

N NAULAKHA LIFESTYLE

Akshaykumar

Akshay Kumar
Founder /CEO
Naulakha Lifestyle
Bihar, India

Witnesses:

1) _____

2) _____

Date: