MEMORANDUM OF UNDERSTANDING (MOU)

Between

K.R. MANGALAM UNIVERSITY
THE COMPLETE WORLD OF EDUCATION

K.R. MANGALAM UNIVERSITY

Sohna Road, Gurugram (Haryana)-122103

And

ProLift Technologies Private Limited

Vatika Business Centre & Co-working Spaces,
First Floor, Block 2, Sector 49, Gurugram,
Haryana 122018, India

MEMORANDUM OF UNDERSTANDING

This MoU made and entered into on 10th day of May 2024.

BETWEEN

K.R. Mangalam University, Sohna Road, Gurgaon - 122103 (Delhi NCR Region), a University established under the Haryana Private Universities Act 2006 (Amended 08 of 2013) and under section 2(f) of UGC Act, 1956 wherein empowered to award degrees, as specified under section 22 (c) of the UGC Act, 1956, through its **Registrar** presently **Mr. Deepak Mishra** duly authorized to enter into and sign an MOU on behalf **School of Engineering and Technology (SOET)**, K.R. Mangalam University which expression shall unless excluded by or repugnant in the context be deemed to include his successors and assigns, be the **PARTY OF THE FIRST PART.**

AND

ProLift Technologies Private Limited having registered address as C-111, Sector H, Aliganj, Lucknow - 226024 through Mr. Harshit Malhotra, Co-Founder, and CTO, ProLift which expression shall unless excluded by or repugnant in the context be deemed to include its successors and assigns. (hereinafter referred as "ProLift"), be the **PARTY OF THE SECOND PART.**

K.R. Mangalam University and **ProLift Technologies Private Limited** are hereinafter referred to individually as "Party" and collectively as "Parties"

The motive of this MoU is to outline the general terms and conditions of our proposed collaboration, subject to further negotiation and agreement on specific details. The purpose of this MoU is to establish a framework for cooperation between K.R. Mangalam University (henceforth called KRMU) and ProLift Technologies Private Limited (henceforth called ProLift).

1. SCOPE OF THIS AGREEMENT

The scope of collaboration on academic and research activities in this Memorandum of Understanding includes the academic and research collaboration is a key focus area of mutual interest. The parties will collaborate in skill-based training, internships, and other student-related events or programs as applicable.

For ProLift Technologies Pvt. Ltd.
Authorised Signatory

Registrar
K R Mangalam University
Sohna Road, Gurugram (Haryana)

2. SCOPE OF COLLABORATION

INTERNSHIP AND TRAINING OPPORTUNITIES AT PROLIFT:

- ProLift offers project-based internship opportunities to students from KRMU's School of Engineering and Technology (SOET) for a period of 1-3 months.
- ProLift will give research projects and technical assignments to the students in online/offline mode to be completed within a time period.
- ProLift will provide internship certificates to acknowledge and potentially enhance the students' resumes.
- The deserving candidates who perform the tasks given during the entire period will be offered a pre-placement offer (PPO) to join ProLift as a full-time working employee subject to the vacancy.

3. TERM AND TERMINATION:

This MoU shall come into effect upon the date of signing and will remain in force for an initial term of two (2) years, with the possibility of renewal by mutual consent. The MoU can be terminated by either party by giving a written notice of sixty (60) days by the party seeking termination to the other party. However, all commitments and obligations till the date of termination will be honored by both the parties.

4. FINANCIAL ARRANGEMENTS:

There will not be any financials included in this collaboration. This MoU is strictly for academic purposes.

5. CONFIDENTIALITY:

Both parties agree to treat information shared during the course of this collaboration as confidential and to take all necessary measures to protect sensitive data.

6. LIMITATION OF LIABILITY

Both parties agree that they are not liable to each other, or any other party not entering into this MoU, for any damages including special, incidental, indirect or consequential damages arising from any claims arising out of this MoU.

For ProLift Technologies Pvt. Ltd.
Authorised Signatory

7. INDEMNIFICATION

The Parties each agree to indemnify and hold harmless the other Party, its respective affiliates, officers, agents, employees, and permitted successors and assigns against any and all claims, losses, damages, liabilities, penalties, punitive damages, expenses, reasonable legal fees and costs of any kind or amount whatsoever, which result from the negligence of or breach of this Agreement by the indemnifying party, its respective successors and assigns that occurs in connection with this Agreement. This section remains in full force and effect even

Registrar
K R Mangalam University
Sohna Road, Gurugram (Haryana)

after termination of the Agreement by its natural termination or the early termination by either party.

8. SEVERABILITY:

In the event any provision of this Agreement is deemed invalid or unenforceable, in whole or in part, that part shall be severed from the remainder of the Agreement and all other provisions should continue in full force and effect as valid and enforceable.

9. DISPUTE RESOLUTION

Any and all disagreements/differences/disputes arising hereunder shall be resolved amicably by the designated senior executives/officers of the good offices of both parties. This MoU contains the entire understanding between the Parties and supersedes all prior arrangements, understandings, and agreements, written or oral, on the subject hereof. Any part of this MoU which is not enforceable due to any reason whatsoever will be deemed to be inoperative and the rest of the MoU will continue to be valid and binding on the Parties hereto.

We believe that this partnership will be mutually beneficial and contribute to the growth of innovation and entrepreneurship in our community.

IN WITNESS WHEREOF, the parties have executed this MoU by their duly authorized representatives.

For and on behalf of
K.R. Mangalam University

Registrar
K R Mangalam University
Sohna Road, Gurugram (Haryana)

Mr. Deepak Mishra
Registrar
K.R. Mangalam University
Sohna Road, Gurugram (Haryana)

For and on behalf of
ProLift Technologies Pvt Limited

For Prolift Technologies Pvt. Ltd.

Mr. Harshit Malhotra,
Co-Founder, and CTO, ProLift
C-111, Sector H, Aliganj,
Lucknow (U.P.)

1. **WITNESS** Dr. Pallavi

2. **WITNESS** Tanu Gupta

1. **WITNESS**

2. **WITNESS** Ruchika Bhatnagar