MEMORANDUM OF UNDERSTANDING

Between

VIRTUAL CYBER LABS

Virtual Cyber Labs (CEROHUB PVT LTD.)

I.P. Extension, New Delhi - 110092

And

K.R. MANGALAM UNIVERSITY
DESTINATION SUCCESS

K.R. MANGALAM UNIVERSITY

Sohna Road, Gurugram (Haryana)-122103

MEMORANDUM OF UNDERSTANDING

The Memorandum of Understanding is executed on the 14th day of September month 2023.

BETWEEN

Virtual Cyber Labs (Cerohub Pvt. Ltd.), is an innovative cyber security Edu-Tech platform for the 21st century. Our all-in-one hub is designed specifically for researchers and enthusiasts seeking a comprehensive learning experience. As a team, we are committed to delivering live cybersecurity training programs tailored to individual enthusiasts. Our state-of-the-art labs are custom-built to provide an authentic real-time hacking environment, enabling hands-on practice and skill development through its **CEO and Founder**, **Mr. Dipanshu Parashar** duly authorized to enter into and sign an MOU on behalf of **Virtual Cyber Labs (Cerohub Pvt. Ltd.),** A-57, Pandav Nagar, I.P Extension Delhi-110092 as **FIRST PARTY.**

And

K.R. MANGALAM UNIVERSITY, Sohna Road, Gurgaon - 122103 (Delhi NCR Region), a University established under the **Haryana Private Universities Act 2006 (Amended 08 of 2013) and under section 2(f) of UGC Act, 1956** wherein empowered to award degrees, as specified under section 22 of the UGC Act, 1956, through its Registrar, presently Gp. Capt. Praveen Mahajan duly authorized to enter into and sign an MOU on behalf of **K.R. Mangalam University, as SECOND PARTY**.

Virtual Cyber Labs (Cerohub Pvt Ltd.) and KR MANGALAM UNIVERSITY shall each be referred to in this Agreement as a "Party" and collectively as **"the Parties"**

1. **BACKGROUND**

A. **Virtual Cyber Labs (Cerohub Pvt Ltd.)** is an advanced cyber security Edu-Tech platform catering to the needs of researchers and enthusiasts. Our platform offers a comprehensive hub that brings together various resources. At Virtual Cyber Labs, we specialize in providing live cybersecurity training programs to individuals who are passionate about the field. Our custom-designed labs offer an immersive and real-time hacking environment, allowing enthusiasts to sharpen their skills.

- ISO 27001:2015 Certified
- Live Doubt classes with Trainers on Monthly Basis.
- AICTE partnered courses on ELIS portal

Dipanshu.

Mahajan

- Virtual Hackings labs specifically designed for practicing your skills (powered by IBM and AWS)
- Placement support for trained students
- Internship support to Cybersecurity pursuing students.

B. K. R. Mangalam University, Haryana, India

K.R. Mangalam University is a fast-growing higher education institute in Gurugram, India. Since its inception in 2013, the University has been transforming young lives through ground-breaking pedagogy, global collaborations, and world-class infrastructure.

Empowering the new generation of change-makers by imparting sharp understanding and intellect to facilitate the creation of highly sophisticated futuristic solutions. For 3 years, the School of Engineering and Technology has been implementing a variety of coherent techniques to give future-focused students a memorable and useful learning experience for innovation across all engineering and technological fields. Students are exposed to and given training practices in line with the industry advancements that result in the creation of ground-breaking innovations in order to broaden perspectives.

School of Engineering and Technology offering B.Tech - Computer Science & Engineering (CSE) with AI & ML with academic support of Samatrix and IBM, B.Tech - Computer Science & Engineering (CSE), B.Sc.(Hons.) - Computer Science with Academic Support of IBM, BCA with Specialization in AI & Data Science with Academic Support of Samatrix and IBM, B.Sc.(Hons.) - Cyber Security, B.Sc.(Hons.) - Data Science, , B.Tech - Computer Science Engineering with specialization in Full Stack Development in Association with Xebia, B.Tech. in (Computer Science & Engineering) (CSE) with specialization in UX/UI in association with ImaginXP.

This Memorandum of Understanding (**"MOU"**) is not, and is not intended to be, legally binding except as specifically set out below.

1. Terms of the MOU

It is intended that the terms of this MoU will remain in force for an initial period of **Three Years** set out above or is otherwise terminated **in** accordance with the provisions of Clause 4. The MoU can be extended for further periods of 60 days upon the parties mutually agreeing such

Dipanshu .

Mahajan

extension in writing.

2. Scope of Relationship

a) In respect of the Collaboration, the scope, responsibilities of each party and the financial arrangements shall be agreed as per separate specific financial agreements or MoUs signed by the parties from time to time.

b) The Collaboration Covers:

i. Virtual Cyber Labs (Cerohub Pvt Ltd.) Offerings / facilitations mentioned below:

- Specialized Short-Term courses
- Expert sessions and Seminars
- Placement support for trained students
- Internship and training facilities
- Industry oriented training programs
- Collaborative research and projects
- On the Job-Training

ii. Any other activities which may be agreed between the parties from time to time in writing.

iii. Any other commercial arrangements with any third parties required in connection with the Collaboration will be entered upon the agreement of both parties as appropriate.

3. Obligations of the Parties

a. Each party warrants that it:

i. will comply at all times with any applicable laws and regulations, including the provisions of the relevant Data Protection Act and any anti-bribery legislation; and

ii. it shall not, in the course of the Collaboration, do anything which infringes (or causes the other party to infringe) the intellectual property rights of any third party.

4. Termination

a. Either party shall be entitled to terminate the MOU on 60 days' notice.

b. The MoU will automatically terminate:

i. If either party becomes insolvent or is subject to a change of control;

ii. Any potential Binding Agreement would be unenforceable, void or illegal due to any statutory or regulatory requirements; or

iii. Terminates any Binding Agreement for cause.

5. Intellectual Property and Know-How

a. All intellectual property created by a party in connection with the Collaboration shall

Dipanshu .

remain the property of that party. The parties agree that any material jointly created by the parties for the Collaboration shall be jointly owned (in equal proportions) by the parties, unless otherwise agreed in writing.

b. Where the Collaboration reasonably requires the use by one party of intellectual property that is owned by the other party (the "IPR Owner"), the IPR Owner will license such rights to the other party on a non-exclusive basis, without the right to sub-license, solely for the purpose and to the extent necessary in connection with the Collaboration. Any such license will automatically terminate when the MoU is terminated.

6. Confidentiality

a. For the purposes of this MoU, "Confidential Information" shall include all information (whether written or oral) concerning the business and affairs of either party which is obtained or received as a result of the discussions leading up to, the entering into or the performance of this MoU, including Financial Information, Trade Secrets, University/University Lists, Trade and Commercial Details , Computer Software & Databases, the Contents of all Reports & Documentation prepared by either party or on its behalf and any other information of a confidential nature designated by a party as confidential;

b. Each of the parties shall at all times while this MoU remains in force and after it has terminated, keep confidential the Confidential Information except where:

i. The Confidential Information was already lawfully known, or became lawfully known to either of the parties independently;

ii. Disclosure or use is necessary by either of the parties (including their employees, agents and sub-contractors) for the proper and effective performance of this MoU;

iii. Disclosure is required by law to any government, governmental department, agency, regulatory or fiscal body or authority (whether national or foreign) and their authorized agents (including professional advisers);

iv. The Confidential Information is disclosed, in the case of Virtual Cyber Labs (Cerohub Pvt Ltd.), to another member of the Virtual Cyber Labs (Cerohub Pvt Ltd.) Group of Companies;

c. Each party undertakes to the other that it will not disclose or make use of, for its own benefit, any of the Confidential Information of that other party.

7. Assignment

Dipanshi.

Malhotra

Unless this MoU expressly states otherwise, no right or obligation arising under this MoU may be assigned, transferred or otherwise disposed of, in whole or in part, without the prior written agreement of the parties, except that VIRTUAL CYBER LABS (CEROHUB PVT LTD.) may assign to another member of the VIRTUAL CYBER LABS (CEROHUB PVT LTD.) Group within the need to obtain prior written consent.

8. Governing Law

This MoU (and all discussions and any legal agreements prepared in connection with this MoU) is governed by and construed in accordance with the law of India.

IN WITNESS WHEREOF VIRTUAL CYBER LABS (CEROHUB PVT LTD.) and K.R. MANGALAM UNIVERSITY

Here unto have executed this Memorandum of Understanding on the year and date first above written:

SIGNED BY

For and on behalf of	**For and on behalf of**
VIRTUAL CYBER LABS (CEROHUB PVT LTD.)	**K.R. MANGALAM UNIVERSITY**
CEROHUB PVT. LTD. Dipanshu Director	Mahajan
Mr. Dipanshu Parashar	**Gp. Capt. P. Mahajan,**
CEO and Founder,	
Virtual Cyber Labs	**Registrar,**
New Delhi 110092	**Sohna Road, Gurugram**
Date:	**Date:**
1. WITNESS	**1. WITNESS**
2. WITNESS	**2. WITNESS** Gaurav Saraswat