

MEMORANDUM OF UNDERSTANDING (MOU)

Between



K.R. MANGALAM UNIVERSITY
THE COMPLETE WORLD OF EDUCATION

K.R. MANGALAM UNIVERSITY

Sohna Road, Gurugram (Haryana)-122103

And



Vastav Intellect
IP SOLUTIONS

VIEF VASTAV INCUBATEX AND
ENTREPRENEURSHIP
FOUNDATION

Shivaji Enclave, Rajouri Garden, (New Delhi)-110027

MEMORANDUM OF UNDERSTANDING

This memorandum of understanding ("MOU") is entered into on 29 April, 2025 at K.R. Mangalam University, Sohna Road, Gurugram, Haryana

BY AND BETWEEN

K.R. Mangalam University, Sohna Road, Gurugram – 122103, Haryana, India (Delhi NCR Region), a state private university established under the Haryana Private Universities (Amendment) Act 2013, (Act No.08 of 2013) and under section 2f of the UGC Act, 1956 and empowered to award degrees as specified under section 22 (C), through its **Registrar**, presently **Dr. Rahul Sharma** duly authorized to enter into and sign an MOU on behalf of K.R. Mangalam University (hereinafter referred to as **KRMU**), **PARTY OF THE FIRST PART.**

AND

Vastav Intellect IP Solutions LLP (VIIPS), a leading Intellectual Property (IP) firm specializing in Patent Filing, IP Commercialization, Legal Support, and Research Commercialization, along with **Vastav Incubatex & Entrepreneurship Foundation (VIEF)**, a Section 8 not-for-profit entity focused on startup incubation, funding, and academic collaborations, duly represented by **Mr. Venkatesh Bharti, Director**, Vastav Intellect IP Solutions LLP (VIIPS) & Vastav Incubatex & Entrepreneurship Foundation (VIEF) (hereinafter referred to as "**Vastav Group**"), **Party OF THE SECOND PART.**

K.R. Mangalam University and **Second Party** are hereafter individually referred to as "**Party**" and collectively as "**Parties**", wherever the context so requires.

1. SCOPE OF THIS AGREEMENT

This collaboration aims to enhance Intellectual Property awareness, research & innovation, incubation support, startup growth, academic-industry engagement, government grants, accreditation services, and placement opportunities. Vastav Group will offer its expertise in the following key areas:

1. Intellectual Property & Legal Support
2. Incubation, Entrepreneurship & Startup Development
3. Internship, Placement & Academic Development
4. Event Management & Digital Solutions
5. Government Grants, Accreditations & Institutional Support


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K R Mangalam University
Sohna Road, Gurugram (Haryana)


VENKATESH BHARTI
DIRECTOR
VASTAV INTELLECT IP SOLUTIONS LLP

2. INDUSTRY COLLABORATION

To foster industry-academic partnerships, both Parties agree to collaborate in the following areas:

A. Intellectual Property & Legal Services (By VIIPS)

Vastav Intellect IP Solutions LLP (VIIPS) will provide end-to-end Intellectual Property (IP) services, including:

- 1) **Patent & Design Services**
 - a) Prior Art Search
 - b) Patent Drafting & Filing
 - c) Design Illustration & Design Patent Filing
 - d) Patent Prosecution & PCT Applications
- 2) **Trademarks & Copyrights**
 - a) Filing, registration, and advisory services for brand and content protection.
- 3) **IP Commercialization & Monetization**
 - a) Technology Transfer, IP Licensing, and Valuation services.
- 4) **Litigation & Legal Advisory**
 - a) Assistance in resolving IP disputes and compliance support.
- 5) **IP Due Diligence & Risk Assessment**
 - a) Ensuring legal and commercial viability of IP assets.
- 6) **Custom IP Development & Research**
 - a) Domain-Specific R&D, Proprietary Designs, and Process Development.
- 7) **Training & Innovation Programs**
 - a) Faculty Development Programs (FDPs), capacity-building workshops, and innovation training.
- 8) **Prototyping & Proof of Concept (PoC) Development**
 - a) Idea refinement, prototyping, testing, and market validation.

3. FACULTY & STUDENT COLLABORATION

Vastav IncubateX & Entrepreneurship Foundation (VIEF) provides **mentorship, incubation, and funding support** for both students and faculty members, fostering a culture of innovation, research, and entrepreneurship.

For Students & Faculty Members:

- 1) **Mentorship & Guidance**
 - a) Expert advisory for **entrepreneurs, researchers, and innovators** from industry experts and mentors.

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2) Startup Funding Support

- a) Pre-seed funding up to ₹1 lakh under the "Mera Startup Meri Pehchan" initiative.
- b) Assistance from **Pre-Seed to Series A funding rounds** to help startups scale.

3) Networking & Acceleration

- a) **Connecting startups** with investors, industry leaders, and mentors to accelerate their growth.

4) Women Entrepreneurship Initiatives

- a) Special programs to **empower women entrepreneurs** through dedicated mentorship and financial support.

5) Incubation Centre Establishment & Management

- a) Setting up and operating **structured incubation centers** at the university for startup growth.

6) Government-Funded Projects & Grants

- a) Support in applying for grants from **Startup India, AICTE, MSME, and KVIC** to fund projects.

7) Technical Courses, Webinars & Workshops

- a) Training sessions on **business, innovation, emerging technologies, and startup development**.

8) Startup Consultancy & Business Registration

- a) **Legal structuring, company incorporation, and regulatory compliance** for startups.

9) CSR Funds & Institutional Engagement

- a) Helping institutions & corporations **fulfill their Corporate Social Responsibility (CSR) obligations** by supporting startups.

10) NAAC & NIRF Consultancy

11) Accreditation support, ranking improvement strategies, and compliance guidance for institutions.

3.1 FOR FACULTY MEMBERS ONLY:

Faculty Development Programs (FDPs)

- 1) Specialized FDPs on **Intellectual Property (IP), Entrepreneurship, Research, and Innovation**.
- 2) Training faculty on **IP commercialisation, patent filing, and startup incubation**.
- 3) Hands-on sessions on **business model development, investor pitching, and funding strategies**.

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4. TERMS AND CONDITIONS:

1. The Parties shall jointly conduct programs, training, and workshops as per mutually agreed schedules.
2. The Institution shall provide the necessary infrastructure, student, and faculty engagement.
3. Vastav Group shall deliver training, mentorship, and technical expertise.
4. Specific services shall be executed based on selected proposals.

5. RESPONSIBILITIES OF K.R. MANGALAM UNIVERSITY:

1. Facilitate student and faculty participation in programs.
2. Provide infrastructure for incubation, research, and IP-related activities.
3. Assist in the implementation of programs, ensuring student engagement.
4. Provide necessary administrative support for seamless collaboration.

6. RESPONSIBILITIES OF VASTAV GROUP:

1. Deliver expert-led training, mentorship, and legal advisory.
2. Provide funding and support for selected startups.
3. Offer internship and placement support for students.
4. Assist in research projects, patent filing, and technology commercialisation.
5. Guide in NAAC, NIRF, MSME, AICTE, and other accreditations.

7. CONTACT PERSON DETAILS OF BOTH PARTIES:

<u>For K.R. Mangalam University</u>	<u>For Vastav Group</u>
Dr. Neha Minocha Associate Professor, School of Medical and Allied Sciences, K. R. Mangalam University, Gurgaon	Ms. Deepa Kohli- Executive Managing Director
<u>Contact No.:</u> +91-99968-38232	<u>Contact No.:</u> +91-87911-56079
<u>E-Mail</u> <u>Id:</u>neha.minocha@krmangalam.edu.in	<u>E- Mail Id:</u> deepakohli2@vastavintellect.com

8. FINANCIAL ARRANGEMENTS:

The financial terms and conditions, including any costs or expenses incurred in carrying out the collaborative activities, shall be mutually agreed upon in separate agreements between K.R. Mangalam University and Vastav Group.

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VENKATESH BHARTI
DIRECTOR
VASTAV INTELLECT IP SOLUTIONS LLP

9. COMMENCEMENT, RENEWAL, TERMINATION AND AMENDMENT

This MoU will come into force upon affixing of the signatures of the representatives of the partner institutions and will remain in effect for **one year** subject to the condition of renewal at the end of each year. This MoU will be renewed each year, with the agreement of both the partner institutions. If either partner institution wishes to terminate the MoU, it must notify the other institution not less than two months prior to date of termination.

This MoU or its renewal and the actions taken under it may be reviewed at any time. Modifications may be made by mutual agreement and any amendment or extension to the agreement may be formalized by the exchange of letters between the two parties.

10. RELATIONSHIP:

The Parties herein are independent entities. This MoU does not create any agency, partnership, joint venture or any other business relationship between the Parties. The Parties shall not in any manner whether during the Term or at any time, thereafter, make any commitments on behalf of the other Party, without its prior written approval.

11. INTELLECTUAL PROPERTY RIGHTS:

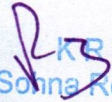
Neither Party shall use the intellectual property rights owned by the other Party, its group companies, and the respective right holders (as the case may be), except for the purpose of this MOU and to the extent and in a manner as permitted by such Party in writing. Upon expiry or termination of this MOU, the Parties shall forthwith cease using the intellectual property as may be permitted by the other Party to use pursuant to this MOU and return all documents, materials etc. containing the said intellectual property.

12. USE OF NAME AND BRAND/ LOGO:

K.R. Mangalam University will not use the name or logo of Vastav Group, nor of any member of Second party's staff, in any publicity, advertising, or news release without the prior written approval of an authorized representative of Vastav Group. Vastav Group will not use the name or logo of K.R. Mangalam University, or any employee of K.R. Mangalam University, in any publicity, advertising, or news release without the prior written approval of K.R. Mangalam University.

13. CONFIDENTIALITY:

Neither Party shall, during the subsistence of this MOU and thereafter, disclose to any third party any confidential or proprietary information disclosed to it by disclosing Party or otherwise gained by receiving Party pursuant to this MOU, without the prior written consent of the disclosing Party. Upon expiry or termination of this MOU, the receiving Party shall forthwith cease using the confidential information of the disclosing Party and return all the documents, materials, property (tangible and intangible) and information of

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 VENKATESH BHARTI
DIRECTOR
VASTAV INTELLECT IP SOLUTIONS LLP

receiving Party that it may have in its possession, without retaining any copies.

14. GOVERNING LAW AND DISPUTE RESOLUTION:

This Agreement shall be governed and construed in accordance with the laws of India. In relation to any legal action or proceedings arising out of or in connection with this Agreement, each Party hereto irrevocably submits to the jurisdiction of courts in Gurgaon, Haryana.

This MOU represents the understanding and agreement between K.R. Mangalam University and Vastav Group regarding their collaborative partnership in various areas of education. Both parties hereby agree to abide by the terms and conditions set forth herein.

IN WITNESS WHEREOF, the parties hereto, each acting under due and proper authority, have executed this mutually binding Memorandum of Understanding as of the date written above.

This Memorandum of Understanding is prepared in two duplicate copies; each party will hold one original duly signed.

This MOU is to become effective when both representatives of each institution have signed below, respectively.

For and on behalf of

K. R. Mangalam University

 Registrar
K R Mangalam University
Sohna Road, Gurugram (Haryana)

Dr. Rahul Sharma

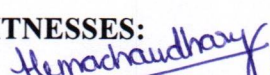
Registrar

K. R. Mangalam University

Gurugram (Haryana)

Date: 29 / 04 /2025

WITNESSES:

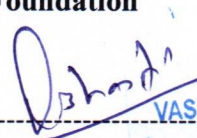
 29/04/2025
Dr. Hema Chaudhary
1. Professor & Dean
(Signature, Name Designation)

 29/4/2025
Dr. NEHA MINOCHA
2. ASSOCIATE PROFESSOR
(Signature, Name Designation)

For and on behalf of

Vastav Intellect IP Solution

**Vastav IncubateX & Entrepreneurship
Foundation**

 VENKATESH BHARTI
DIRECTOR
VASTAV INTELLECT IP SOLUTIONS LLP

Mr. Venkatesh Bharti

Founder- Director

Vastav Group (New Delhi)

Date: 29 / 04 /2025


1. Tanishk etc
(Signature, Name Designation)


2. (Deepak Mishra)
(Signature, Name Designation)