

# **MEMORANDUM OF UNDERSTANDING (MOU)**

**Between**



**K.R. MANGALAM UNIVERSITY**  
EDUCATION FOR LIFE  
(Recognized by UGC and a member of AIU)

**K.R. MANGALAM UNIVERSITY**  
**Sohna Road, Gurugram (Haryana)-122103**

**And**



**IACI India Pvt. Ltd. (IACI),**  
**Master Tally Training & Assessment Partner –**  
**Delhi/NCR for Tally Education Pvt. Ltd), a**  
**subsidiary of Tally Solutions Pvt. Ltd.**

## MEMORANDUM OF UNDERSTANDING (MOU)

This Memorandum of Understanding (hereinafter referred to as MoU) executed on 7<sup>th</sup> day of July, 2022 between:

**K.R. Mangalam University**, Sohna Road, Gurgaon - 122103 (Delhi NCR Region), a University established under the Haryana Private Universities Act 2006 (Amended 08 of 2013) and under section 2(f) of UGC Act, 1956 wherein empowered to award degrees, as specified under section 22 of the UGC Act, 1956, through its Registrar, duly authorized to enter into and sign an MOU on behalf of K.R. Mangalam University (hereinafter referred to as KRMU) **PARTY OF THE FIRST PART.**

**AND**

**IAC India Pvt. Ltd. (IACI)**, Master Tally Training & Assessment Partner – Delhi/NCR for Tally Education Pvt. Ltd), a subsidiary of Tally Solutions Pvt. Ltd. 2507, First floor, Hudson Lane, Kingsway camp, GTB Nagar, Delhi -110009 through its **Managing Director, IAC India Pvt. Ltd. (IACI)**, duly authorized to enter into and sign an MOU on behalf of IAC India Pvt. Ltd. (hereinafter referred to as IACI) **PARTY OF THE FIRST PART.**

"IAC India Pvt. Ltd. (IACI) is having a successful track record of training & certifying over 14000+ candidates in different training domains, especially in Accounting/Finance, Multimedia & Animation and Programming Sub-domains. IACI is the Mater Tally Training & Assessment Partner for Delhi/NCR region of Tally Education Pvt. Ltd. Bangalore. Tally Education is the only entity authorized by Tally Solutions to issue certifications on **Tally. ERP 9 (now known as Tally PRIME)**.

**WHEREAS**, the parties herein wish to develop industry institute association for mutual benefit towards student, faculty and facility development

The Parties enter into this MoU on the terms and conditions set forth hereafter:

Mangalam

Raveen Kumar

1. **COOPERATION:** Both Parties are to cooperate with each other to facilitate effective utilization of intellectual capabilities and market reach as promptly as is responsibly practical.

**2. SCOPE:**

a. K.R. Mangalam University may provide support to publicise **IAC India (P) Ltd** offerings and events within its student community, Social Media, University Informative Materials and faculty members.

**b. Deliverables from IAC India (P) Ltd.:**

1. Provide online training on Licensed Tally PRIME
2. Provide authorized E-Courseware from Tally
3. Enroll all students to the TEPL portal
4. Provide assessment and certification to the enrolled students
5. Facilitate Students with Workshops on IT-ITES advancements and Career Building.

**c. Deliverables from TEPL for University and for all enrolled candidates:**

1. Tally PRIME Multiuser License on an annual renewable basis on request
2. 2\*2 Tally logo signboard to be affixed outside/ inside the computer lab
3. Online Assessment for the certification
4. Digital verifiable Certificate to students who pass the assessment
5. Access for students to the TEPL Candidate Portal
6. Mock assessments to students in the Candidate Portal to evaluate their progress

*Mahajan*

*Raveer Kumar*

3. **CONFIDENTIALITY:** Either Parties have agreed to hold in confidence all shared information/data designated as “Confidential”, without explicit consent. This excludes prior information available with either Party or available through public domain.
4. **INTELLECTUAL PROPERTY RIGHTS (IPR):** The IPR that may arise as a result of joint research or collaborative activities under the agreement will be worked out on a case-by-case basis and will be consistent with officially laid down IPR policies of the two organizations. However, in the absence of an explicit contract, this MOU does not imply or transfer rights to reverse engineer, use, own or licence intellectual properties of either parties.

#### 5. **COMMERCIALS:**

S.No.	Course & Certification Name	Amount
1	Tally Essential Level 1	Rs. 1500 plus GST
2	Re-appear for Tally ACE (For Last Batch Students)	Rs. 500 plus GST
3	Tally Essentials Level 1 – Voucher only. No training	Rs. 750 plus GST

(As per Annexure-I)

6. There is no financial commitment on either Parties arising from this MOU. If there is any financial consideration, it will be explicitly dealt with on a case-to-case basis.
7. Validity and Jurisdiction: This Agreement shall commence upon the date of the final signature below and will be valid for one year until it is expressly terminated by either Party on mutually agreed terms. The MOU may be renewed by mutual agreement between the Parties.
8. This MOU shall not be legal binding on any of the Parties. However, in case of any dispute regarding the MOU, the parties will attempt to resolve the matter amicably. In the event of such an amicable settlement not forthcoming within 15 days of dispute the

Mahajan

Naveen Kumar

parties shall submit their disputes to the arbitrator appointed by parties jointly with the venue as Gurugram.

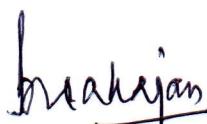
9. Relationship between Parties: It is expressly agreed that the Parties are acting under this MOU as independent contractors, and the association established under this MOU shall not be construed as a partnership or joint venture.

**SIGNATORIES:**

In witness whereof, the Parties hereto have signed this MOU in original in English with electronic copies of the executed MOU being also treated as original.

**For K.R. Mangalam University**

**IAC India Pvt. Ltd. (IACI),**



Gp. Capt. P. Mahajan,  
Registrar



Mr. Naveen Kumar Verma  
Managing Director

**Date:** 8<sup>th</sup> July, 2022

**Date:** : 8<sup>th</sup> July, 2022

Witness 1.

  
8/7/2022

Witness 2.

  
8/7/22  
8/7/2022