

MEMORANDUM OF UNDERSTANDING (MOU)

Between



K.R. MANGALAM UNIVERSITY
EDUCATION FOR LIFE
(Recognized by UGC and a member of AIU)

K.R. MANGALAM UNIVERSITY

Sohna Road, Gurugram (Haryana)-122103

And



A GMP Certified Manufacturing Unit I

QSD FORMULATIONS PVT. LTD.

**Plot No. 1876, HSIIDC Industrial Estate Rai, Sector 38,
Sonipat, Haryana 131029**

MEMORANDUM OF UNDERSTANDING

The Memorandum of Understanding is executed on

BETWEEN

K.R. Mangalam University, Sohna Road, Gurgaon - 122103 (Delhi NCR Region), a University established under the Haryana Private Universities Act 2006 (Amended 08 of 2013) and under section 2(f) of UGC Act, 1956 wherein empowered to award degrees, as specified under section 22 of the UGC Act, 1956, through its Registrar, duly authorized to enter into and sign an MOU on behalf of K.R. Mangalam University (hereinafter referred to as KRMU)
PARTY OF THE FIRST PART.

AND

QSD Formulation Pvt. Ltd., Sonipat, Haryana 131029 which is an ISO Certified company 9001:2005 with facilities to manufacture Ayurvedic products. The company is one of the India's recognized Export House. They have a robust quality assurance department which ensure that all the product developed and offered by them meet the highest quality standard and international guidelines.

The expression KRMU and QSD Formulation Pvt. Ltd., mean and include the Institutions/Organizations, their successors, appointees, assignees etc.

1. SCOPE OF THIS AGREEMENT

The scope of collaboration on academic and research activities in this Memorandum of Understanding includes the following categories:

- (i) Academic and Research collaboration in the areas of mutual interest. It is expected that this collaboration will in due course lead to collaborative research projects, joint publications, joint workshops and seminars, etc.
- (ii) Student training, Industrial visits; Drug formulation development for research purposes, Scholarly information, materials and publications.

2. RESEARCH COLLABORATION

Students from KRMU will collaborate in the joint research in disciplines of mutual interest in regard to formulation development, sophisticated equipment usage etc..

Mahesh

- Hemal B

All such joint research activities will be governed by the terms as given below:

- i. Proposals for collaborative research work under this Memorandum will be submitted with the prior approval of the Head of each institution, or his/her nominee.
- ii. Each institution will nominate one of its members as its representative in charge of the cooperative programme. Individual programme of work under this Memorandum will be jointly planned and conducted by the nominees of both parties
- iii. Progress of work of any individual programme will be reviewed and approved by designated authorities of both parties.
- iv. Neither K.R. Mangalam University nor QSD FORMULATIONS PVT. LTD. will be held responsible for any liability to the party, and neither party shall be required to purchase any insurance against loss or damage to any property due to activities to which this agreement relates.
- v. Every collaboration will have its own agreement / contract which addresses issues such as IPR, funding pattern, usage policies of research facilities, disclosure of information etc.

3. STUDENTS TRAINING

- i. Students will be permitted to take participate in research activities / internships / project work.
- ii. In any case, the consent of the teacher / project supervisors / research supervisors is required.
- iii. Participants will be subjected to the rules and regulations of the host institution.
- iv. The scope and duration of the collaboration may be amended and/or extended through the joint agreement further with the consent and approval of both the parties.

4. COMMENCEMENT, RENEWAL, TERMINATION AND AMENDMENT

This MoU will come into force upon affixing of the signatures of the representatives of the partner institutions and will remain in effect for three (3) years. This MoU may be renewed upon its expiry, with the agreement of both the partner institutions. If either partner institution wishes to terminate the MoU at the end of three years, it must notify the other institution not less than six months prior to the expiry of the MoU.

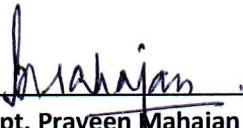
Mahay

hmmg
Page 3 of 4

This MoU or its renewal and the actions taken under it may be reviewed at any time. Modifications may be made by mutual agreement and any amendment or extension to the agreement may be formalized by the exchange of letters between the two parties.

For K.R. Mangalam University

For QSD FORMULATIONS PVT. LTD.


Gp. Capt. Praveen Mahajan

Registrar

Dated: _____


- Hemant

Dated: _____

1. WITNESS 

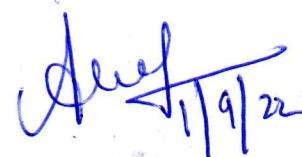
NEHA MANOCHA

ASSISTANT PROFESSOR, SMAS, KRMU


Dr. Arun Garg

2. WITNESS 

Dr. Meena Bhandari
Dean, SBAS, KRMU


Amit Yadav