

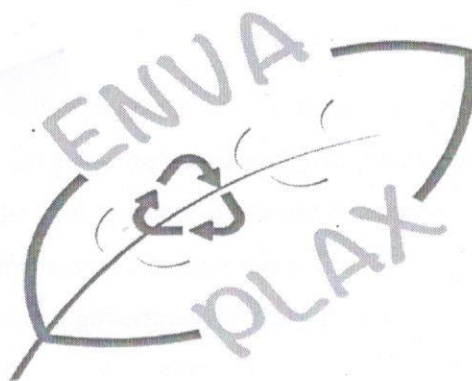
MEMORANDUM OF UNDERSTANDING (MOU)

Between



K.R. MANGALAM UNIVERSITY,
Sohna Road, Gurugram (Haryana)-122103

and



ENVA PLAX HOLDINGS PRIVATE LIMITED
Registered office at First Floor, 970, Sector 21D,
Faridabad, Haryana-121001, India

MEMORANDUM OF UNDERSTANDING

The Memorandum of Understanding is executed on 1st day of July, 2022.

BETWEEN

K.R. Mangalam University, Sohna Road, Gurgaon - 122103 (Delhi NCR Region), a University established under the Haryana Private Universities Act 2006 (Amended 08 of 2013) and under section 2(f) of UGC Act, 1956 wherein empowered to award degrees, as specified under section 22 of the UGC Act, 1956, through its Registrar, duly authorized to enter into and sign an MOU on behalf of K.R. Mangalam University (hereinafter referred to as KRMU) PARTY OF THE FIRST PART.

AND

Enva Plax Holdings Private Limited (EPHPL) with its registered office at First Floor, 970, Sector 21D, Faridabad, Haryana-121001, India through Ms. Ridhima Taneja, Director duly authorized in this regard to sign an MOU on behalf of EPHPL), PARTY OF THE SECOND PART.

The expression KRMU and EPHPL shall, mean and include the Institutions/Organizations, their successors, appointees, assignees etc.

KRMU and EPHPL are individually referred to as "Party" and jointly as "Parties".

WHEREAS

Enva Plax provides expert assistance and advice to anyone who recognizes the need to eliminate the use of plastic and promote eco-friendly products. Our experts brainstorm with the client to come up with the best possible solutions to address environmental problems by using bio-degradable products using different wastes. Enva Plax Holdings private limited will be working on Research oriented government funded projects. Every product and packaging solution passes through a series of quality checks before reaching the client. We have facilities for Farm-level storage, processing and value addition, and warehousing. EPHPL has a presence in Mumbai, Gurgaon, and Hyderabad through their own offices, with a basket of 1000+ products, serving more than 500 clients. EPHPL has an expertise in plastic waste management. Proficiency in getting approval from various authorities for its consultancy and project planning services. EPHPL has conducted various social and community awareness

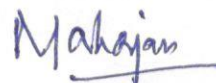


and development programs on the topic of Sustainability, Waste management, Environment protection and Social sustainability of the weaker sections of the society.

AND WHEREAS Both parties have decided and agreed to work on mutually agreed terms mentioned in Articles below

NOW THIS MEMORANDUM OF UNDERSTANDING WITNESSES:

1. **AREAS OF COLLABORATION:** That there will be collaboration between the KRMU and EPHPL in the areas of joint interests listed below:
 - Collaborative research projects.
 - Research for sustainability products and their raw material
 - Research paper publications.
2. That wherever there is potential for research funding from national/international agencies, the applications for such funding in areas of mutual interest may be submitted jointly after obtaining permission of the competent authorities of the two Institutions.
3. Costing and Grant percentage distribution.
4. That KRMU and EPHPL will independently cover the cost of research chemicals and other expenditure incurred in connection with the research collaboration.
5. Sharing of amount as per mutual consent of both the parties
6. That EPHPL will extend its facilities and provide short-term training to students and faculty members of the KRMU in their areas of specialization, on the request from KRMU.
7. Issue Solution for the same.
8. That IPR generated under the joint research program shall be jointly shared by EPHPL and KRMU. That if any IPR related issues arise, the same shall be jointly resolved by EPHPL and KRMU.
9. Validation of MOU;- That the tenure of this MOU is two years from the date of signing of the MOU. This MOU may be amended/ extended for specified duration by mutual consent in writing of both the parties.



10. Termination of MOU:-That this MOU may be terminated by either party at any time provided that the terminating institution gives to her party written notice of intention to terminate at least six months prior to termination.
11. Review Committee that a joint committee with two members from each side's shall be constituted to periodically review the progress of this MOU.
12. Arbitration That in the even to if any dispute rising out of this Memorandum of Understanding or in it enforcement; the parties to this MOU will resolve the same amicably. However, in case the dispute remains sun resolved, it shall be referred to an independent arbitrator appointed by KRMU/EPHPL. The decision of the arbitrator shall be final and binding upon the party concerned. The seat of arbitration shall be New Delhi.

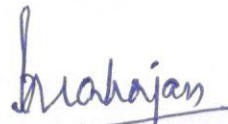
Now, in witness where off, the Registrar, KRMU and the Director, EPHPL has her into signed this MOU on the day and year first written above.

For Enva Plax Holding Private Limited



Ms. Ridhima Taneja
Director
Enva Plax Holdings Private Limited
First Floor, 970, Sector 21D, Faridabad,
Haryana-121001, India

For K.R. Mangalam University

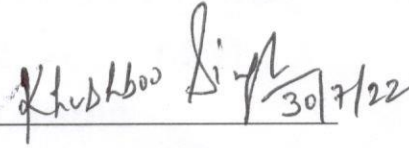


Gp. Capt. Praveen Mahajan
Registrar
K.R. Mangalam University
Sohna Road, Gurugram-122103

1. WITNESS  Dr. Pawan Kumar

1. WITNESS  Dr. S.S. Sharma

2. WITNESS  Dr. Seema Ray

2. WITNESS  Khushboo Singh 30/7/22