

MEMORANDUM OF UNDERSTANDING (MOU)

Between



K.R. MANGALAM UNIVERSITY
EDUCATION FOR LIFE
(Recognized by UGC and a member of AIU)

K.R. MANGALAM UNIVERSITY

Sohna Road, Gurugram (Haryana)-122103

AND

SVM INC

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MAHAJAN

MEMORANDUM OF UNDERSTANDING FOR INSTITUTIONAL COLLABORATION

The Memorandum of Understanding is executed on 22nd May, 2023.

BETWEEN

SVM INC. Unit 2, D- 45/46, Sector- 63, Noida, U.P. – 201301, India through Deepak Mahajan duly authorized in this regard to sign an MOU on behalf of SVM INC, PARTY OF THE FIRST PART.

AND

K.R. Mangalam University, Sohna Road, Gurgaon - 122103 (Delhi NCR Region), a University established under Haryana Private Universities Act 2006 (Amended 08 of 2013) and under section 2(f) of UGC Act, 1956 is empowered to award degrees, as specified under section 22 of the UGC Act, 1956, through its Registrar, duly authorized to enter into and sign an MOU on behalf of K.R. Mangalam University (hereinafter referred to as KRMU) PARTY OF THE SECOND PART.

The expression KRMU and SVM INC shall, mean and include the Institutions/Organizations, their successors, appointees, assignees etc.

KRMU and SVM INC are individually referred to as "Party" and jointly as "Parties".

WHEREAS


WHEREAS Both parties have decided and agreed to work on mutually agreed terms mentioned in Articles below

NOW THIS MEMORANDUM OF UNDERSTANDING WITNESSES:

AREAS OF COLLABORATION: The following areas of cooperation have been identified under this MoU.

- i. Both parties believe that close co-operation between the two would be a major benefit to the student community to enhance their skills and knowledge.
- ii. SVM INC will give valuable inputs to KRMU in teaching/ training methodology so that the students fit into the industrial scenario meaningfully.
- iii. The interaction between Industry and Community College Centre will give an insight into the latest developments /requirements of the industries. The industrial training




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- and exposure provided to students through this association will build confidence and prepare the students to have a smooth transition from academic to working career. SVM INC will provide its Labs/ Workshops/ Industrial Sites for the hands-on training of the learners enrolled with KRMU.
- iv. SVM INC will train the students of KRMU on the emerging technologies to bridge the gap in skill and make them ready for industry.
 - v. SVM INC will extend the necessary support for live project to understand the working process followed in an export house to the students of KRMU and also educate on the technology, trends and in house requirements.
 - vi. SVM INC will actively engage to help the delivery of summer internship, training and placement of students of KRMU.
 - vii. SVM INC will provide certification to acknowledge and appreciate student's work.

PREAMBLE: The purpose of this Memorandum of Understanding (MOU) is to develop academic and educational cooperation, and mutual understanding between SVM INC and K R Mangalam University (hereinafter referred to as KRMU), Haryana, represented by its duly authorized signatory, the Registrar.

As per NAAC criteria 3.7.1 (Number of Collaborative activities for research, faculty exchange, student exchange per year). It includes live project to understand the working process followed in an export house, summer internship and some specifically identified areas of cooperation, which may be updated from time to time.

COORDINATION: The provisions of this MoU will be implemented through a team of coordinators (faculty and students) appointed by the authorized signatory from both parties.

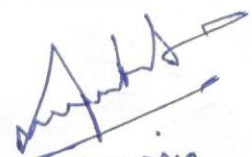
SCOPE OF COOPERATION: The areas of cooperation may be revised by mutual consent. However, specific programs may require separate agreements detailed out and documented as annexures to this MoU.

NON-DISCRIMINATION: SVM INC and KRMU agree not to discriminate any person because of age, sex, national origin, race, ancestry, color, religious creed, disability or handicap, and sexual orientation. Neither institution shall impose criteria for the exchange of faculty, staff and students that would violate the principles of non-discrimination.

CODE OF CONDUCT: Visiting student and faculty will abide by the codes of conduct of the host Institution. The parties should ensure that the faculty and students are made aware of the rules, regulations and other administrative procedures prior to the application and approval.

INTELLECTUAL PROPERTY: The intellectual laws of the Nation will be respected and adhered to by both the parties. The two parties may jointly own the results or data generated during the collaborative projects; however, the host institution will govern the protection and

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commercialization of data or any intellectual property created during any of the
aforementioned modes of cooperation.

Non closure agreements may be encouraged between the parties to clearly state the necessary
and reasonable care to be taken to protect data or information.

FINANCING: Under this MoU, it is understood and agreed that there is no financial
obligation between the parties.

LEGAL STATUS: This document is a statement of intent to foster genuine and mutually
beneficial cooperation and is not legally binding on any of the parties. Any disputes shall be
resolved through mutual discussion.

VALIDITY AND TERMINATION: This MoU is valid for an initial period of **One** year
and becomes effective from the date it is signed by the partners. The partnership period may
be extended by mutual consent.

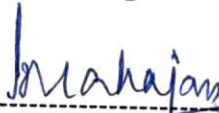
This agreement may be terminated:

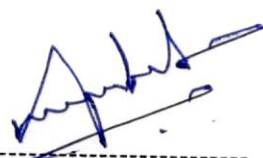
- a. on either party giving the other party 3 months' prior written notice.
- b. on written notice by one of the Parties if the other Party has committed a breach of
this MoU.

However, specific commitments made prior to such intimation shall be honored by both the
partners including ensuring that any student at that time participating in the Program is able
to complete the term of the assignment and be assessed for it.

For K.R. Mangalam University

For SVM INC

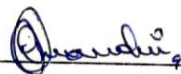

Gp. Capt. Mahajan,
Registrar,
K. R. Mangalam University,
Haryana, India


Registrar
K. R. Mangalam University
Sohna Road, Gurgaon
Haryana - 122103
Deepak Mahajan
General Manager
SVM INC
Noida, India


Date: 22/05/23.

Date: 22nd May, 2023

1. WITNESSES



WITNESSES


Beachi Sharma
Merchant

2. WITNESSES _____

WITNESSES _____



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