



K.R. MANGALAM UNIVERSITY

THE COMPLETE WORLD OF EDUCATION

Rollno.....

End Semester Examination, December 2024

B.A. LL.B (H)– V Semester

Economics -II (SLES321A)

Time: 2.5 hrs.

Max Marks: 50

Note: **All Questions are compulsory.** Marks are indicated against each question.

PART-A

Q.1 *Attempt any five questions:*

- | | |
|--|---------------|
| (a) Micro – Macro paradoxes. | [CO-1] [L-] 2 |
| (b) Define National Income and Per capita income | [CO-1] [L-] 2 |
| (c) Cash reserve ratio (CRR) | [CO-1] [L-] 2 |
| (d) Money | [CO-1] [L-] 2 |
| (e) Direct and Indirect Tax | [CO-1] [L-] 2 |
| (f) Two types of Business cycle | [CO-1] [L-] 2 |
| (g) Inflation | [CO-1] [L-] 2 |

2x5

PART-B

Attempt any four question from the given question

- Q.2 Define the circular flow of money. Describe the circular flow of money in the sector model. [CO-1] [L-2] 10

OR

Distinguish between micro and macro Economics. Also, Explain the interdependence of micro and macroeconomics. [CO-1] [L-4] 10

- Q.3 What do you understand the inflation? Explain the main causes of inflation in India. [CO-2] [L-4] 10

OR

Define the money supply. Describe the components of the money supply. Also, explain the measures of money supply in India. [CO-2] [L-2] 10

- Q.4 What do you understand by the tax? Describe the characteristics of a tax and good taxation system. [CO-3] [L-3] 10

OR

Define the Union budget. Analyse the objective of Union budget in a developing economy. [CO- 3] [L-4] 10

- Q.5 Define the business cycle. Explain its various phases. [CO-4] [L-2] 10

OR

Define poverty. Throw some light on poverty elevation methods taken by the Indian government. [CO- 4] [L-5] 10