

Roll No _____

**Re-appear, EXAMINATION
Dec, 2024**

**Course Code - SMMC315A
Course Name- Taxation for Managers
Programme Name: BBA**



Time: 2.5 Hours

Maximum Marks: 50

Instructions: All questions are compulsory. The question paper consists of 11 questions divided into three part A, B and C. Section-A comprises 5 questions of 2 marks each, Section-B comprise 4 questions of 5 marks each and Section-C comprises 2 questions of 10 marks each. Q. No. 7, Q. No. 10 and Q. No. 11 have internal choices.

Section-A (5 X 2 = 10 Marks)

1.	Explain Agricultural Income in taxation.	CO1
2	Name 5 incomes exempted from tax.	CO2
3	Define Person	CO1
4	Explain the residential status of HUF in India.	CO2
5	Explain What government does from our taxes?	CO3

Section B (4 X 5 = 20 Marks)

6	Mr. X an Indian citizen, left for Germany on August 1, 1988 for business. He stayed in Germany up to December, 31, 1989. He came to India on January 1,'1990 and did not go back. He was never out of India in the past. What will be his residential status ' for the previous year ending on March 31, 1990?	CO1
7	Elucidate the expenses allowed as a deduction under income from other sources OR Explain Dividend received from a foreign company under income from other sources	CO4
8	Mr. Ram resides in Chennai and gets Rs.10, 000 per month as basic salary Rs. 8,000 per month as DA (entering service benefits), Rs.12, 000 per month as HRA. He pays Rs. 10,000 per month as rent. Calculate taxable HRA.	CO2
9	Explain Inter Head Adjustment under income from other sources.	CO2

Section C (2 X 10 = 20 Marks)

10	Explain What is Section 80C.? Explain it with example? Who can claim deduction under 80 C? OR Explain How is 80G deduction calculated? Explain it with example? Who is eligible for 80G deduction?	CO4
11	Explain Carry forward and set off of losses in taxation with examples. OR Explain Computation of Gross Annual Value of a Property with example.	CO4